

Registered charity number
1027816

Registered company number
02861741

Children With AIDS Charity
(A company limited by guarantee)

Trustees' Report and Financial Statements

for the year ended 31 March 2008

www.cwac.org

**Children With AIDS Charity
Report and Financial Statements
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Children With AIDS Charity
Legal and Administrative Information

Directors

M Belson, MBE, BA, PhD.	Chair
K M Copstick	Vice-Chair
E Best	
B I Clayman	
J Dodge	
M Standen	
A G Ripley	Treasurer
K Ward	Appointed 26 September 2007
R Barker	Appointed 26 September 2007

Co-opted Trustees (not Directors)

M Clapson

Company Secretary/Chief Executive Officer

L Naylor

Registered Office and Principal Address

Calvert House
5 Calvert Avenue
London
E2 7JP

Auditors

Linn Maggs Goldwin
2-4 Great Eastern Street
London
EC2A 3NT

Principal Bankers

Barclays Bank plc
Fleet Street Business Centre
99 Hatton Garden
London
EC1N 8DN

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Charity Commission Reference Number

1027816

Company Registration Number

2861741

Children With AIDS Charity

Trustees' Report for the year ended 31 March 2008

The Trustees present herewith their annual report, together with the audited financial statements of the company for the year ended 31 March 2008.

Principal activity

The company's principal activity during the year has continued with the charity pursuing its charitable objectives of assisting children who are infected or affected by HIV and AIDS and educating the wider public on the effects of children living with HIV.

Structure, Governance and Management

CWAC was established in 1992 and was registered with the Charity Commission in October 1993. CWAC is governed by its elected trustees and management committee (co-opted non-directors) members whom have been appointed as prescribed by the rules of the constitution. They are responsible for the management of the charity.

CWAC is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Trustees are recruited for their skills in the areas of child health, social welfare and business. They serve for an initial term of one year and are eligible for re-election according to services rendered in support of the charity's objectives. Trustees are sought in many ways: they may be recommended from existing trustees or supporters or contacted through research of potential candidates' places in the field of HIV. Potential trustees are invited to meet staff and observe during appropriate management committee meetings. Successful Management Committee members, who join the board during the year, must formally stand for election at the next Annual General Meeting. They are then listed with the Charity Commission and Companies House.

All new trustees are provided with an induction programme and are required to provide a skills audit. Board of Trustee meetings take place every 6-8 weeks in order to review charity operations, budgets and agree areas of policy such as risk and reserves management. Monthly staff reports are made available before each trustee meeting which serve to keep the trustees informed about each service and the latest developments in the charity sector.

Responsibility for reviewing services is delegated to sub-committees, which must include at least one trustee that reports back to the other trustees. The sub-committees are picked to include specialist advisers e.g. in the fields of education and HIV health and social care specific to children. The day to day running of CWAC is delegated to the Chief Executive Officer.

Risk Management

Six core areas are reviewed during management committee meetings to determine risk factors: strategic and financial direction; IT; legal governance; reputation and staff resources. Any action to be taken to address risk is planned with the Administrator and the Chair checks that actions have been completed.

The Trustees have formally assessed business risks, and this has involved assessing the types of risk facing the charity, prioritising them in terms of the potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees have assessed the adequacy of the charity's internal controls and the costs of operating particular controls relative to the benefits obtained.

Children With AIDS Charity

Trustees' Report for the year ended 31 March 2008

Objectives and Activities

CWAC's objective is to help the youngest of those infected and affected by HIV and AIDS maintain a good quality of life and to change the negative perceptions of families living with HIV and AIDS. CWAC has committed to achieving its objectives by:

- Giving grants through a Hardship Project to alleviate financial problems faced by families due to bouts of illness.
- Providing respite breaks and days out for infected and affected children and their families.
- Providing a Transport Service (to and from hospital, couriering drugs and ensuring access to support groups)
- Changing attitudes through an Educational program delivered during workshops in schools, community centres, and by providing a range of literature to educate and inform children, parents, nurses, social workers and carers by mail request, and access to relevant events (conferences and exhibitions etc.)
- Promoting social inclusion by delivering further education and job opportunities to infected and affected young people.
- Devising and supporting events to raise funds and give paediatric HIV and AIDS a more prominent media profile

In addition the Chief Executive Officer consults with the staff team, preparing the annual business plan to be approved by the trustees. This sets out the planned activities for the year including:

- Providing a voice for children and young people whereby their views can be expressed and listened to, e.g. on the CWAC website, in quarterly newsletters, external youth magazines and educational resources.
- Replacing all video resources with DVD and CD-Rom formats.
- Operating projects that offer advocacy and therapy through workshops, residentials and other activities to children and young people infected and affected by HIV.
- Working in partnership with other organisations in effective co-operation towards common goals e.g. youth offending teams and social services.
- Widening access to information by translating the website into additional languages.
- The publishing of peer-led books, leaflets and multi-media projects to educate children, young people and the general public on HIV and its impact on children.
- Creating a pool of external organisations able to take on work experience participants.

Achievement and Performance

During the financial year there were several key achievements as demonstrated by the following reviews of each service:

Hardship and Respite Breaks Project

This project was set up to alleviate some of the financial pressures faced, by assisting children up to the age of 18, who are living in poverty and infected with HIV or affected by a family member having HIV/AIDS. Modest amounts of financial assistance are provided for essential items, expenses relating to children and for respite and relief breaks. One of the issues that make HIV such a unique illness is the way in which it can impact upon a whole family. Parents and siblings can all be infected at the same time and if both parents are ill and unable to work, serious financial problems add to the trauma of living with an already heavily stigmatised chronic illness. Each month approximately £10,000 is awarded from the projects and approximately 70 families are assisted.

Children With AIDS Charity

Trustees' Report for the year ended 31 March 2008

- 93% of applications made to the Hardship & Respite Breaks Project were successful with a total of 937 grants awarded out of 1007 applications received. In the previous year 843 applications were successful, representing a 10% increase in the number of families assisted.
- 312 applications were from new clients i.e. 42% representing an 18% drop on the previous year. Whilst this is a positive sign it must be taken into account that due to lack of funds the Hardship and Respite Project experienced partial closure for 3 months during this financial year representing a possible 14% of new applications.
- 714 applications were from single parent families i.e. 76% (compared to 65% in 2006/2007). The vast majority are women and a small but significant number of these are survivors of domestic violence that has been perpetrated as a result of their diagnosis, therefore we are seeing an increase in applications from families living in refuges.
- Average grant awarded £146 (compared to £148 in 2006/2007).
- Average weekly income of families assisted £107 compared to £105 the previous year.
- A total of 2,338 children benefited from the Hardship & Respite Breaks Project at a cost of £128,029.
- Approximately 430 children and their families were assisted via the provision of group respite breaks, milk formula for new born babies, modest financial support towards Christmas parties and toys, pantomime and theatre outings, and in-kind donations of brand new clothing and trainers, at a cost of £9,547.

Education Services

One of CWAC's growing areas of charitable activity continues to be the provision of Education services, including: student centred Sexual Health Education as a life skill; advice, information and outreach to children and young people infected and affected by HIV/AIDS and those caring for this marginalised group. CWAC Education also provides qualitative office-based work experience in support of the career development needs of young people in transition to independent adulthood.

Sexual Health and Self-Respect Workshops

The delivery of workshops and information to schools and colleges has continued with very positive feedback. This year CWAC provided face-to-face workshops to 1000 young people in schools and youth clubs. We also helped young people across the UK and overseas by providing information and advice for course work and college essays. A further 1,500 young people benefited from resources provided from stalls operating in the UK.

Advice and Information

Most advice, information and advocacy is provided in the office; assistance is given to children, young people, teachers, nurses, social workers and others wanting to know more about HIV and AIDS and its impact on children and youth. CWAC also produces resources which are sold across the UK and overseas or distributed free of charge to individuals on a discretionary basis. The total number of sales is shown below. A further 2,700 resources were distributed free of charge for the purposes of raising awareness.

<i>Problem Video (7-11 year olds)</i>	21
<i>Risky Business Video (12-15 year olds)</i>	103
<i>Cloakroom Video (15-18 year olds)</i>	30
<i>Talking With Children about Illness & HIV</i>	95
<i>Your Body Your Blood Worksheets</i>	110
<i>Voices of Young People</i>	83
<i>CWAC awareness Badges</i>	20
<i>Mission Statement leaflets</i>	1,325
<i>Safer Sex Leaflets</i>	1,361

Children With AIDS Charity

Trustees' Report for the year ended 31 March 2008

Work Experience

Thanks to grants from CIBC World Markets and the Jack Petchey Foundation and the support of individual events fundraisers, this important area of work continues to expand, providing a working hub where young people learn a variety of skills in an open environment that equips them with employability. Participants learn office-based skills such as Quark Express, Outlook, database and events work, writing and publishing, public speaking, designing and implementing workshops and workshop tools, and research. Life skills are also developed e.g. team work, solo work and interpersonal skills (trust, conflict resolution, delegation, mentoring and negotiating). 15 young people are currently on the program and CWAC hopes to promote this successful means of engaging young people across the HIV sector.

Outreach

The outreach work of the charity continues to provide support to young people who are vulnerable and who may have been referred to CWAC via a specialist HIV nurse, carer, parent or by young people themselves. They may have been excluded from school, be falling into drug misuse or crime, may have missed numerous hospital appointments or not be adhering to the medication regime expected of them. They may have passed through a host of agencies (e.g. pupil referral units, youth offending teams and social services). CWAC's aim is to provide staff who are able to work with and talk to young people, to resolve issues, empower and encourage them to return to (or begin) college and think about what they would like to do for a career. A multitude of issues are dealt with.

Transport Service

The Transport Service was established to address the lack of transportation available to children and their families; often public transport is not an option due to lack of finance, or illness. The service ensures children and family members can attend hospital appointments where regular attendance is vital to monitoring treatment. It is also used for children to visit family members who have been admitted to hospital and to ensure access to support groups. This is especially important for newly diagnosed families in dealing with acceptance and disclosure.

During 2007-08 the Transport Service assisted 589 children, young people and their families in partnership with Barnardos Riverside Project (Glasgow), Waverleycare Solas (Edinburgh), George House Trust (Manchester), Bristol Royal Hospital, Oxfordshire PCT – Community HIV Team, Great Ormond Street Hospital, Chelsea & Westminster Hospital, St Mary's Hospital and Whipps Cross Hospital.

Financial Review

The charity's total income for the year amounted to £669,500, an increase of 32% over 2007. £396,000 was spent on charitable activities, and £117,000 on fundraising. £147,080 was retained for the year, leaving the charity with free, unrestricted funds at 31 March 2008 of £237,000. The Trustees are pleased with the financial performance of the charity during the year and its financial position at the balance sheet date.

The Trustees are pleased to report that an issue concerning a gift aid reclaim in a prior year has now been resolved and HM Revenue & Customs have agreed that we are entitled to retain the Gift Aid relief involved.

Children With AIDS Charity

Trustees' Report for the year ended 31 March 2008

Principal funding sources

The charity relies on donations and grants from individuals and institutions, together with fundraising events. Amounts received during the year under each heading are shown in the notes to the accounts.

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on Trustees in respect of investing its funds. The funds received by the charity during the period under review were not sufficient to justify separate investment, other than to be placed on deposit with the Charity's bankers.

Reserves policy

The free reserves of the charity, as defined by the Charities SORP 2005, are those that have not been spent, committed or designated. They exclude restricted funds and amounts representing the net book value of fixed assets and represent the funds which are freely available to the charity to spend as the trustees see fit on charitable activities.

The trustees have agreed a reserves policy to aim to increase reserves to a level that will ensure that the charity's core activities could continue during a period of unforeseen difficulty, i.e. during fluctuations in income and unplanned expenditure, for six months. The required level of reserves is carefully forecast, taking into account CWAC's budget, planned activity level and commitments. At 31 March 2008, the charity had achieved reserves of approximately five months expenditure.

The trustees have agreed a reserves policy to aim to increase reserves to a level that will ensure that the charity's core activities could continue during a period of unforeseen difficulty, i.e. during fluctuations in income and unplanned expenditure, for six months. The required level of reserves is carefully forecast, taking into account CWAC's budget, planned activity level and commitments. At 31 March 2008, the charity had achieved reserves of approximately five months expenditure.

Restricted Funds

As at 31st March 2008 a total of £120,092 was carried forward as restricted funds. A donation from Virgin Atlantic's Change for Children Appeal for £88,088 was restricted to the Hardship & Respite Breaks Project. A donation from CIBC World Markets was restricted to the Education Program.

Future Plans

The charity will continue to operate its three services: the Hardship & Respite Breaks Project, the Transport Service and Education Program. Additional aims include widening access to information through translating the website into different languages and assisting the community in Dagoretti, Kenya with plans to develop HIV services to benefit 200 children on a weekly basis.

Children With AIDS Charity

Trustees' Report for the year ended 31 March 2008

Statement of Trustees' Responsibilities

The directors of the charitable company (the charity) are its trustees, for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of its surplus or deficit for that period. In doing so, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Trustees

The Trustees, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Trustees and signed on their behalf on

L Naylor
Company Secretary

Children With AIDS Charity Independent auditors' report

Independent auditors' report to the members of Children With AIDS Charity

We have audited the financial statements of Children With AIDS Charity for the year ended 31 March 2008, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The Trustees' (who are also the directors of Children With AIDS Charity for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information beyond that referred to in this paragraph.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Children With AIDS Charity
Independent auditors' report**

**Independent auditors' report to the members of Children With AIDS Charity
(continued)**

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), of the state of the charity's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.
- the information given in the Trustees' Annual Report is consistent with the financial statements.

Linn Maggs Goldwin
Chartered Accountants and Registered Auditors
2-4 Great Eastern Street
London
EC2A 3NT

Children With AIDS Charity
Statement of Financial Activities
(incorporating Income and Expenditure Account)
for the year ended 31 March 2008

	Notes	Unrestricted funds 2008 £	Restricted funds 2008 £	Total funds 2008 £	Total funds 2007 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Grants and donations	2	77,146	232,668	309,814	273,945
<i>Activities for generating funds:</i>					
Fundraising events		351,943	-	351,943	228,141
Investment income - bank interest receivable		7,743	-	7,743	5,294
Other income		-	-	-	250
Total incoming resources		436,832	232,668	669,500	507,630
Resources expended					
Fundraising costs	3	117,122	-	117,122	69,598
Charitable activities	3	260,871	134,899	395,770	388,129
Governance costs	3	9,528	-	9,528	17,656
Total resources expended		387,521	134,899	522,420	475,383
Net income for the year	4	49,311	97,769	147,080	32,247
Transfers between funds	12	(10,880)	10,880	-	-
Net movement in funds		38,431	108,649	147,080	32,247
Fund balances at 1 April 2007		198,951	11,443	210,394	178,147
Fund balances at 31 March 2008		237,382	120,092	357,474	210,394

The statement of financial activities includes all gains or losses for the year. All incoming resources and resources expended derive from continuing activities.

**Children With AIDS Charity
Balance Sheet
as at 31 March 2008**

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	8	6,991	7,040
Current assets			
Debtors	9	8,702	9,044
Cash at bank and in hand		266,637	192,782
		<u>275,339</u>	<u>201,826</u>
Prepayments and accrued income		91,270	27,512
Creditors: amounts falling due within one year	10	<u>12,307</u>	<u>15,409</u>
Net current assets		354,302	213,929
Total assets less current liabilities		<u>361,293</u>	<u>220,969</u>
Accruals and deferred income		3,819	10,575
Net assets	11	<u>357,474</u>	<u>210,394</u>
Charity funds	12		
Designated funds		6,991	7,040
General funds		230,391	191,911
Total unrestricted funds		<u>237,382</u>	<u>198,951</u>
Restricted funds		120,092	11,443
Total funds		<u>357,474</u>	<u>210,394</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

The financial statements were approved by the trustees on

M Belson MBE
Chair of the trustees

Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular use. The aim and use of each designated fund is set in Note 12 to the financial statements.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each fund is set out in Note 12 to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 3.

Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets with a cost of £500 and over are capitalised. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

Office equipment	25% per annum on reducing balance
IT equipment	25% per annum on reducing balance

Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies (continued)

Leasing

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2 Grant and donations

Grants and donations represent amounts received from individuals and institutions, and are detailed in the Appendix to the accounts on pages 19 and 20.

3 Fundraising events (all raised as general, unrestricted funds)

	2008	2007
	£	£
SuperCar run	214,737	197,666
London Marathon	768	8,197
2TG Bike Ride	-	10,730
Dorchester Ball	114,830	-
Others	21,608	11,548
	<u>351,943</u>	<u>228,141</u>

**Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008**

4 Resources expended

		Fundraising costs			Hardship and respite projects			Education projects			Transport			Governance			2008	2007
		Unrestricted	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Unrestricted	Restricted	Total	Total	Total	
Costs allocated directly to activities																		
Grants and donations made		-	68,942	67,555	136,497	22,885	42,000	64,885	15,946	2,219	18,165	833	108,606	111,774	220,380	205,175		
Dagoretti		-	-	12,072	12,072	-	-	-	-	-	-	-	-	12,072	12,072	-		
Staff costs		49,247	26,058	-	26,058	77,249	-	77,249	9,448	-	9,448	3,912	165,914	-	165,914	124,899		
Fundraising event costs		57,737	-	-	-	-	-	-	-	-	-	-	57,737	-	57,737	9,954		
Fundraising publicity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,887		
Newsletters		-	-	-	-	2,619	-	2,619	-	-	-	-	2,619	-	2,619	2,435		
Website maintenance		-	-	-	-	832	-	832	-	-	-	-	832	-	832	551		
Fundraising directories		-	-	-	-	-	-	-	-	-	-	-	-	-	-	209		
Annual report		-	-	-	-	-	-	-	-	-	-	870	870	-	870	870		
Audit and accountancy fees		-	-	-	-	-	-	-	-	-	-	3,913	3,913	-	3,913	6,711		
Legal fees		-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,759		
Trustee expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	275		
Support costs allocated to activities																		
	Basis of allocation																	
Staff costs	Time spent			-	-	-	-	-	-	-	-	-	-	-	-	57,704		
Rent and rates	Occupation	4,846	3,231	-	3,231	22,615	-	22,615	1,615	-	1,615	-	32,307	-	32,307	21,132		
Repairs and maintenance	Occupation	56	38	-	38	262	-	262	19	-	19	-	375	-	375	5,331		
Light and heat	Occupation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,634		
Cleaning	Occupation	18	12	-	12	84	-	84	6	-	6	-	120	-	120	1,200		
Communications	Usage	577	-	2,308	2,308	-	2,308	2,308	-	577	577	-	577	5,193	5,770	3,536		
Postage and couriers	Usage	941	615	797	1,412	1,321	797	2,118	235	-	235	-	3,112	1,594	4,706	5,914		
Stationery	Usage	1,422	-	1,422	1,422	-	1,422	1,422	-	1,422	1,422	-	1,422	4,266	5,688	2,553		
Advertising	Objective	-	-	-	-	-	-	-	-	-	-	-	-	-	-	675		
Insurance	Occupation	318	318	-	318	317	-	317	317	-	317	-	1,270	-	1,270	280		
Bank charges	Usage	494	494	-	494	494	-	494	495	-	495	-	1,977	-	1,975	919		
Payroll processing	Usage	242	242	-	242	242	-	242	243	-	243	-	969	-	969	1,052		
Office moving costs	Occupation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,411		
IT costs	Usage	29	29	-	29	30	-	30	30	-	30	-	118	-	120	2,647		
Equipment leasing	Usage	746	747	-	747	746	-	746	746	-	746	-	2,985	-	2,985	3,576		
Depreciation	Usage	449	450	-	449	450	-	449	449	-	449	-	1,798	-	1,798	1,616		
Legal fees	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,970		
Miscellaneous costs	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,778		
		117,122	101,176	84,154	185,329	130,146	46,527	176,672	29,549	4,218	33,767	9,528	387,521	134,899	522,420	478,653		

Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008

4 Net income for the year

	2008	2007
	£	£
This is stated after charging:		
Depreciation	1,798	1,616
Auditors' remuneration - audit fees	2,703	2,703
	<u>2,703</u>	<u>2,703</u>

5 Staff costs and numbers

	2008	2007
	£	£
Staff costs were as follows:		
Salaries	142,938	162,955
Social security costs	13,672	15,697
Pension costs	3,347	3,951
	<u>159,957</u>	<u>182,603</u>

No employee received emoluments of more than £60,000.

The charity operates a contributory defined contribution pension scheme for its employees.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2008	2007
	No.	No.
Hardship and respite	1	1
Education	4	4
Fundraising and administration	2	2
Office manager	-	1
	<u>7</u>	<u>7</u>

6 Trustee remuneration

No trustee received any remuneration during the year or the preceding year. During the year, three (2007: three) trustees claimed a total of £705 (2007: £514) in respect of travelling expenses.

No trustee or other person related the charity had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year.

7 Taxation

As a registered charity, Children With AIDS Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008

8 Tangible fixed assets

	Office equipment £	IT equipment £	Total £
Cost			
At 1 April 2007	3,927	29,554	33,481
Additions	-	1,749	1,749
At 31 March 2008	<u>3,927</u>	<u>31,303</u>	<u>35,230</u>
Depreciation			
At 1 April 2007	3,578	22,863	26,441
Charge for the year	89	1,709	1,798
At 31 March 2008	<u>3,667</u>	<u>24,572</u>	<u>28,239</u>
Net book value			
At 31 March 2008	260	6,731	6,991
At 31 March 2007	<u>349</u>	<u>6,691</u>	<u>7,040</u>

There were no capital commitments at 31 March 2008 (2007: Nil).

All the company's fixed assets are used to support charitable activities.

9 Debtors

	2008 £	2007 £
Other debtors	8,702	9,044
	<u>8,702</u>	<u>9,044</u>

10 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank overdraft	4,127	2,280
Accounts payable	2,122	8,801
Social security and other taxation	6,058	4,328
	<u>12,307</u>	<u>15,409</u>

11 Analysis of net assets between funds

	Designated funds £	General funds £	Restricted funds £	Total funds £
Tangible fixed assets	6,991	-	-	6,991
Current assets	-	155,247	120,092	275,339
Prepayments and accrued income	-	91,270	-	91,270
Current liabilities	-	(12,307)	-	(12,307)
Accruals and deferred income	-	(3,819)	-	(3,819)
	<u>6,991</u>	<u>230,391</u>	<u>120,092</u>	<u>357,474</u>

Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008

12 Movement in funds

	At 1	Incoming	Outgoing		At 31
Unrestricted funds:	Apr 07	resources	resources	Transfers	Mar 08
	£	£	£	£	£
Designated fund - fixed asset fund	7,040	-	-	(49)	6,991
General funds	191,911	436,832	(387,521)	(10,831)	230,391
Total unrestricted funds	198,951	436,832	(387,521)	(10,880)	237,382
Restricted funds:					
Hardship and respite	-	155,793	(67,555)	-	88,238
Education	-	68,280	(36,426)	-	31,854
Education - Computers for Children	5,574	-	(5,574)	-	-
Transport	-	2,219	(2,219)	-	-
Office costs	-	6,376	(11,053)	4,677	-
Dagoretti fund	5,869	-	(12,072)	6,203	-
Total restricted funds	11,443	232,668	(134,899)	10,880	120,092
Total funds	210,394	669,500	(522,420)	-	357,474

The designated fund represents the net book value of tangible fixed assets, and has been designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds.

The hardship fund is a scheme that helps to alleviate some of the financial pressures that families face. It provides for essential household items (e.g. clothing, school uniforms, bedding) when a parent is either too ill to work or must stay at home to look after a child. All clients must be endorsed by a health professional and are assessed according to household income, other sources of funding, geographical area and number of dependents. Proof of status is also required.

The respite fund provides individual family respite to families in need of a break as well as specialised respite breaks for groups of children who are experiencing isolation, anxiety and stress as a result of living with HIV. There are sustained emotional benefits as children get to meet and subsequently learn that they are not alone. For some, the trips may be the first ever opportunity to take a break. Making friends, bonds are formed. Particular objectives include the learning of self-awareness, initiative, self-confidence, teamwork, tolerance and delegation.

The education fund is used to tackle the stigma and discrimination that still surrounds the virus. Educational videos have been produced for use in schools as well as booklets aimed at the parent. carer concerning issues of disclosure. Workshops covering self-respect and sexual health are in demand to teach young people how to protect themselves for life in an environment where sexually transmitted infections (STIs) are increasing in the UK among the 15-24 age group. more recently the service has expanded to offer work experience programs to young people.

The Computers for Children fund falls under Education projects. The Presidents Charitable Trust kindly donated £15,000 to spend on IT and multi-media projects for children and young people who are most in need of support i.e. falling behind at school or affected due to a parent or sibling having HIV and therefore living on very low incomes of less than £150 per week.

The Transport fund is used to provide transport to children and families attending hospital appointments when public transport is not an option due to illness or financial constraints. It also assists with family visits, towards couriering medicines to homes when a family member is unwell and to transport children to peer support groups.

Children With AIDS Charity
Notes to the Accounts
for the year ended 31 March 2008

12 Movement in funds (continued)

The Dagoretti fund represents amounts raised and remitted to a project in Kenya. Dagoretti is a slum village near Nairobi, where approx. 90% of the population is made up of orphans and vulnerable children affected by the HIV and AIDS epidemic. The funds are be used to support the Feeding Program which enables approx. 200 children to benefit from nutritious food support on a weekly basis. Only funds specifically raised for this purpose are included in this fund.

13 Leasing commitments

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

	Land and buildings 2008 £	Land and buildings 2007 £	Other 2008 £	Other 2007 £
Operating leases which expire: within two to five years	<u>26,500</u>	<u>26,500</u>	<u>2,938</u>	<u>2,938</u>

Children With AIDS Charity
Appendix - Grants and donations receivable
for the year ended 31 March 2008

	General funds £	Restricted funds £	2008 £	2007 £
Hardship and respite fund				
Elton John AIDS Foundation	-	28,055	28,055	30,000
BBC Children in Need	-	25,000	25,000	23,000
Lyons Charitable Trust	-	3,000	3,000	3,000
A & S Burton 1960 Trust	-	2,000	2,000	2,000
Cadogan Charity	-	-	-	1,000
Estee Lauder	-	-	-	20,000
BMW	-	-	-	7,500
Garfield Weston Charitable Trust	-	-	-	5,000
Peter Moores Foundation	-	-	-	5,000
P F Charitable Trust	-	-	-	2,000
Virgin Atlantic Airways Ltd	-	88,088	88,088	-
Co of Actuaries Charitable Ttrust	-	1,000	1,000	-
Hackney Parochial Charities Donation	-	1,500	1,500	-
Kent Community Foundation	-	1,000	1,000	-
Peter Mint Trust	-	2,500	2,500	-
Parochial Charities	-	500	500	-
Coutts Charitable Trust	-	750	750	-
Others	-	2,400	2,400	2,726
	-	155,793	155,793	101,226
Education fund				
Bridge House Trust	-	-	-	12,000
Jack Petchey Foundation	-	12,000	12,000	12,000
Reed Elsevier UK Limited	-	-	-	2,400
Bloomsbury Auctions	-	-	-	1,319
Carnegie Charitable Trust	-	-	-	1,000
Alma Jean Henry Charitable Trust	-	-	-	1,000
Queen Elizabeth School	-	-	-	1,000
CIBC World Markets	-	17,550	17,550	-
LM Salisbury Donation	-	20,000	20,000	-
Lehman Brothers	-	10,000	10,000	-
Windsor School	-	1,557	1,557	-
Others	-	7,173	7,173	6,230
	-	68,280	68,280	36,949
Education - Computers for Children				
Presidents Club Charitable Trust	-	-	-	15,000
Transport fund				
BMW	-	-	-	7,500
Univ of Nottingham	-	1,443	1,443	-
Imperial College	-	500	500	-
Others	-	276	276	413
	-	2,219	2,219	7,913

Children With AIDS Charity
Appendix - Grants and donations receivable
for the year ended 31 March 2008

	General funds £	Restricted funds £	2008 £	2007 £
Office costs				
Mr & Mrs Pye's Charity	-	2,000	2,000	2,000
Fox Memorial Trust	-	4,000	4,000	-
Dean and Chapter of Westminster	-	-	-	5,000
Others	-	376	376	-
	-	6,376	6,376	7,000
Dagoretti				
Others	-	-	-	5,869
Other unrestricted grants and donations				
<i>Others</i>				
Paperchase	18,366	-	18,366	16,381
Tiger Aspect Productions	1,000	-	1,000	-
Charities Aid	1,500	-	1,500	-
CAF Charities Aid	4,000	-	4,000	-
AFTS Tradition Finance	3,500	-	3,500	-
Lowy Mitchell Foundation	1,000	-	1,000	-
Real Hair	1,500	-	1,500	-
Deutsche Matched Giving	1,325	-	1,325	-
Male Voice Choir	2,000	-	2,000	-
Association of Business Recovery	4,055	-	4,055	-
V Selmes	1,000	-	1,000	-
Giving.com	7,235	-	7,235	-
Mr Libing	1,000	-	1,000	-
The Guinness Trust	1,125	-	1,125	-
Friends of CWAC	741	-	741	-
CAF	4,387	-	4,387	-
Gift Aid Tax	1,235	-	1,235	-
Merrill Lynch	-	-	-	22,736
Keltbray Limited	-	-	-	11,000
Heinrich-Meyers Realschule	-	-	-	7,975
M L Croydon	-	-	-	3,445
Wandsworth Oasis Trading Company	-	-	-	3,200
Help A London Child	-	-	-	2,000
Charles Trust	-	-	-	1,587
K A Property Services	-	-	-	1,100
St Hugh's School	-	-	-	1,000
Baron Davenport's Charity	-	-	-	1,000
Others	22,177	-	22,177	28,564
	77,146	-	77,146	99,988
Total grants and donations	77,146	232,668	309,814	273,945